

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 10, 2014

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TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796DH9	
High Rate ¹	0.030%	
Allotted at High Price	57.73%	
Investment Rate ²	99.997667	
	0.030%	
Median Rate ³	0.025%	
Low Rate ⁴	0.010%	
Issue Date	June 12, 2014	
Maturity Date	July 10, 2014	
	Tendered	Accepted
Competitive	\$140,017,800,100	\$29,747,945,100
Noncompetitive	\$252,375,900	\$252,375,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$140,270,176,000	\$30,000,321,000⁶
SOMA	\$0	\$0
Total	\$140,270,176,000	\$30,000,321,000
	Tendered	Accepted
Primary Dealer ⁷	\$121,050,000,000	\$19,123,490,000
Direct Bidder ⁸	\$9,875,000,000	\$1,595,060,000
Indirect Bidder ⁹	\$9,092,800,100	\$9,029,395,100
Total Competitive	\$140,017,800,100	\$29,747,945,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,270,176,000/\$30,000,321,000 = 4.68

⁶Awards to TreasuryDirect = \$147,394,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.